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textbook on the theory and methodology of cost benefit analysis covers criteria for decision making shadow pricing discount rate etc bibliography pp 175 to 177 graphs and statistical tables

cost benefit analysis provides accessible comprehensive authoritative and practical treatments of the protocols for assessing the relative efficiency of public policies its review of essential concepts from microeconomics and its sophisticated treatment of important topics with minimal use of mathematics helps students from a variety of backgrounds build solid conceptual

foundations it provides thorough treatments of time discounting dealing with contingent uncertainty using expected surpluses and option prices taking account of parameter uncertainties using monte carlo simulation and other types of sensitivity analyses revealed preference approaches stated preference methods including contingent valuation and other related methods updated to cover contemporary research this edition is considerably reorganized to aid in student and practitioner understanding and includes eight new cases to demonstrate the actual practice of cost benefit analysis widely cited it is recognized as an authoritative source on cost benefit analysis illustrations exhibits chapter exercises and case studies help students master concepts and develop craft skills

this fully revised second edition covers all the main problems that arise in a typical cost benefit exercise copyright libri gmbh all rights reserved

this thoroughly updated second edition incorporates key ideas and discussions on issues such as wider economic impacts the treatment of risk and the importance of institutional arrangements in ensuring the correct use of technique ginés de rus considers whether public decisions such as investing in high speed rail links privatizing a public enterprise or protecting a natural area may improve social welfare

should malaysia build a new steel mill or new york city an urban motorway should higher education expand or water supplies be improved these are typical questions to which cost benefit analysis the key economic tool for analyzing problems of social choice can contribute to as well as providing a useful vehicle for understanding the practical value of welfare economics this invaluable text covers the main problems that arise in a typical cost benefit exercise cost benefit analysis is used everywhere but its techniques are particularly prominent in fields where there is some kind of ethical dimension for this edition e j mishan has been joined by euston quah to explore new themes including the impact of uncertainty on cost benefit analysis and to introduce a host of new and up to date case studies

now in its third edition cost benefit analysis has been updated offering readers the perfect introduction to project programme and policy appraisal using basic tools of financial and economic analysis the key economic questions of any social cost benefit analysis are do the benefits of the project or policy exceed the costs no matter how widely costs and benefits are spread and irrespective of whether or not project impacts such as environmental effects are reflected in market prices and which group or groups of individuals receive the benefits and which bear the costs this book addresses these questions with an emphasis on putting the theory presented in the book into practice this third edition has several attractive features readers are encouraged to develop their own skills by applying the tools and

techniques of cost benefit analysis to case studies and examples including an analysis of a project which is developed throughout the book the book emphasizes the use of spreadsheets which are invaluable in providing a framework for the cost benefit analysis a dedicated chapter provides guidance for writing up a report which summarises the analysis which has been undertaken new pedagogical features including technical notes and examples have been added as an aid to readers throughout the text an appendix provides 14 additional case studies which can be developed in class or as assignment projects additional material for instructors and students is provided through support material maintained by routledge this updated edition is an ideal text for a course on cost benefit analysis where the emphasis is on practical application of principles and equipping students to conduct appraisals it is also a useful handbook for professionals looking for a logical framework in which to undertake their cost benefit analysis work

the theory and applications of cost benefit analysis

for courses in cost benefit analysis taught in economics departments public policy departments and public administration departments also ideal forpracticing policy analysts and public managers this authoritative market leading book is distinct for it s consistent application of a nine step framework for conducting or interpreting a cost benefit analysis

cost benefit analysis is the only method of economic evaluation which can effectively indicate whether a health care treatment or intervention is worthwhile this book attempts to build a bridge between cost benefit analysis as developed by economists and the health care evaluation literature which relies on other evaluation approaches such as cost minimization cost effectiveness analysis and cost utility analysis

for undergraduate courses in cost benefit analysis a practical introduction to cost benefit analysis through problem solving this authoritative market leading text is known for its consistent application of a nine step framework for conducting or interpreting a cost benefit analysis this edition includes a number of chapters that have been revised and reorganized to make the material clearer and more accessible

table of contents

guide to all the essential aspects of cost benefit analysis for public or private sector practitioners provides a practical and consistent approach to the financial economic evaluation of projects and policies and summarises financial and cost benefit analysis theory assistance given for mastering spreadsheet computer programs such as lotus 123 and excel which provide a tool for setting out cost benefit analysis problems the methodology and

issues discussed are in general equally relevant to both developed and developing countries at the end of each chapter there are exercises and a list of references includes an index the author is a research fellow at the national centre for development studies at the australian national university

cost benefit analysis cba is the systematic and analytical process of comparing benefits and costs in evaluating the desirability of a project or programme often of a social nature and for society as a whole cba is fundamental to government decision making and can be an effective tool for informed decisions on the use of society s scarce resources this book highlights the main concepts and principles of cost benefit analysis used in real life cases and actual applications the book contains rich cases materials and examples of real life cba applications with emphasis both on physical and non physical projects and infrastructure developments in asia and beyond the book also discusses techniques frequently used in applied cba the first part of the book introduces the key concepts and principles of cba before part two covers some pertinent issues relating to cba such as the recent trend of using behavioural economics and frequently used techniques in applied cba finally in part three case studies are written up to illustrate how cba is done and questions for the readers and students to ponder are raised at the end of each chapter the scope of the case studies is more than just physical infrastructures but will include public sector policies and programmes covering a host of social policies as in health education social welfare programmes and the environment for each case there will be illustrations of the key concepts and principles of cba used undertakings analyzed include the three garges dam in china the 2008 beijing olympics the costs of global warming the jamuna bridge in bangladesh the case studies many of which have taken or are to take place in developing countries provide a rich background to the principles of the method and are accompanied by a wealth of explanatory material as well as being suitable for courses in cost benefit analysis public finance environmental and health economics the book should be of interest to all public policy decision makers and planners

this text presents students with a unified statement of the principles of cost benefit analysis it emphasizes the usefulness of the theory of cba as a practical guide to social decision making that can be applied in practice case studies show how the basic tenets of cba can be applied

this book which was first published in 1972 is not a collection of case studies in cost benefit analysis of which there had been already several in use employing techniques of varying degrees of sophistication nor is it a manual of instruction with particular orientation for less developed counties such as those produced under the auspices of the u n and the o e c d what this volume does attempt is to introduce the student of economics to the logic

and the concepts used in cost benefit analysis

cost benefit analysis cba is one of the most useful tools of applied economies for the social appraisal of public projects and government policies this textbook shows how cba can be applied to environmental policy choice and environmental resource management

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