Macroeconomic Essentials Understanding Economics In The News

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this detailed volume explores the role and actions of economists in us japanese and various european parliaments in the critical period between 1848 and 1920 featuring chapters written by an international array of contributors from both economics and history the book provides fascinating insights into the parliamentary life in the period it highlights the often pivotal role of economists within each administration examines their influence on policy making their relationships with other mps civil servants external economic associations and looks at the influence of public opinion on economic policy the book also discusses the nature of the economic discourse practised in the parliamentary arena considering the complex relationships between science and practice and between politics and political economy in light of the evolution of economics during this period the book is the first of its kind to provide a comparative framework for analysis and will appeal to economists and historians alike

the special session on decision economics decon is a scientific forum held annually and intended to share ideas projects research results models and experiences associated with the complexity of behavioural decision processes and socio economic phenomena decon 2017 was held at the polytechnic of porto isep portugal as part of the 14th international conference on distributed computing and artificial intelligence for the second consecutive year the editors of this book have drawn inspiration from herbert a simon s immense body of work and argue that simon precipitated something akin to a revolution in microeconomics focused on the concept of decision making further it is worth noting that the recognition of relevant decision making takes place in a range of critical subject areas and research fields including economics finance information systems small and international business management operations and production therefore decision making issues are of fundamental importance in all branches of economics addressed both deductively and inductively not surprisingly the study of decision making has seen growing empirical research efforts in the economic literature over the last sixty years and more recently a variety of insightful cutting edge experimental behavioural and computational approaches additionally the awareness regarding generalizations and reductions to express economic concepts has led on the one hand to an increasing risk of spreading the language of mathematics as a rhetorical tool and on the other hand to an oversimplification and overlooking of some crucial details especially when it comes to human decisions and hence economic behaviour that awareness however has helped to produce an extraordinary volume of empirical research aimed at discovering how economic agents cope with complex decisions in this sense the international scientific community acknowledges herbert a simon s

research endeavours to understand the processes involved in economic decision making and their implications for the advancement of economic professions within the field of decision making indeed simon s rejection of the standard decision making models used in neoclassical economics inspired social scientists worldwide to develop research programmes in order to study decision making empirically the main achievements concern decision making for individuals firms markets governments institutions and last but not least science and research

a masterful introduction to the key ideas behind the successes and failures of free market economics since 1946 henry hazlitt s bestselling economics in one lesson has popularized the belief that economics can be boiled down to one simple lesson market prices represent the true cost of everything but one lesson economics tells only half the story it can explain why markets often work so well but it can t explain why they often fail so badly or what we should do when they stumble as nobel prize winning economist paul samuelson quipped when someone preaches economics in one lesson i advise go back for the second lesson in economics in two lessons john quiggin teaches both lessons offering a masterful introduction to the key ideas behind the successes and failures of free markets economics in two lessons explains why market prices often fail to reflect the full cost of our choices to society as a whole for example every time we drive a car fly in a plane or flick a light switch we contribute to global warming but in the absence of a price on carbon emissions the costs of our actions are borne by everyone else in such cases government action is needed to achieve better outcomes two lesson economics means giving up the dogmatism of laissez faire as well as the reflexive assumption that any economic problem can be solved by government action since the right answer often involves a mixture of market forces and government policy but the payoff is huge understanding how markets actually work and what to do when they don t brilliantly accessible economics in two lessons unlocks the essential issues at the heart of any economic question

explore the key milestones in the field of economics broken down clearly and simply with the economics book learn about economics in this overview guide to the subject which is brilliant for novices looking to learn more and experts wishing to refresh their knowledge part of the fascinating big ideas series this book tackles tricky topics and themes in a simple and easy to follow format the economics book brings a fresh vibrant take on the topic breaking it down in a visual way through images and diagrams this book will broaden your understanding of economics with some of the greatest ideas in economics

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why are houses so expensive is our banking system going to collapse again should we be worried that robots are going to take all our jobs and just what exactly is the economy anyway economists and politicians would have you believe it is a rarified topic best left to the experts the experts are wrong this book uncovers what people really mean when they talk about the economy taking the word off its pedestal and showing that it s just a lens for seeing the world around us that at its heart economics is about you and the society you re a part of explaining key concepts in economics in relation to how they directly affect your life from your money to your home your workplace to your future what is the economy drags the obscure world of economics kicking and screaming towards the everyday and equips you with clarity and understanding

contains papers that appeal to a broad and global readership in all fields of economics

an all new digest of the economist s own analysis of the state of economies and economics

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factories and buy other companies the federal budget that must deal with complex issues including the reduction of health care spending a simple test for tax cuts or increases will they help the economy grow where to produce and where to sell in a global economy that is more like a mobius strip than a flat world international events that can ripple through the economy and ultimately affect workers in the midwest technology such as intelligent drones to wearable computers are changing the future experts laud the book for its perceptive insights it all sounds like common sense but it is actually based on a close expert reading of economic history and what that history implies for the future read this book to become a more educated judge of economic policy robert moffitt krieger eisenhower professor of economics at johns hopkins university naroff and scherer show how seemingly unrelated things like an upgrade of the panama canal a tex mex restaurant s menu change or how many americans are overweight turn out to be intricately linked to our daily experiences what brings the book to life is the authors focus on these hidden interconnections brendan conway blogger and columnist barron s

an a z of contemporary economics in all its forms economics the key concepts is an affordable accessible reference for students lecturers and economists at every level the key topics explored include competition and monopoly development economics game theory property rights taxation fully cross referenced with extensive guides to further reading this is the essential comprehensive pocket reference to the ideas issues and practice of economics in the twenty first century

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