Cases In Financial Reporting Solutions Manual

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the budget and financial reporting processes are well knownsources of frustration for most cfos seeking a quick fix to theproblem the common solution is to pour more money into new andbetter software this leaves the root cause the inefficient anddysfunctional underlying processes and routines unaddressed asthis book shows substantial and sustainable improvements are onlyachieved through an holistic approach to process improvement technology strategy and people tom henry knudsen executive vice president telenor eiendomfornebu as proven methods for improving efficiency corporations face a high turnover among financial managers rapid changes in technology lack of time and process redesignskills and ongoing ambiguity about primary objectives behind thebudgeting and financial reporting processes amid this frenzy itis the fundamental efficiency of these processes that dramaticallyimpact overall business performance process improvement foreffective budgeting and financial reporting provides financialmanagers with a compelling blueprint for increasing efficiency andeliminating waste of time and energy four operational experts layout an 80 20 plan improving 80 of processes in 20 of the time it would take to improve 100 and explain a business processimprovement bpi plan that incorporates the emerging trends affecting financial managers today step by step process implementation interviews with industry leaders consultants and managers whohave successfully instituted bpi plans appraisals of the available software that can help or hinderthe process there is no substitute for improved efficiency cfos controllers budget managers and financial analysts willsignificantly benefit from adding this authoritative guide to theirprofessional libraries

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