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BENJAMIN K. SOVACOOL RON P. BAIMAN PHILIP McCANN FIJI. BUREAU OF STATISTICS BRITISH BROADCASTING CORPORATION. MONITORING SERVICE

GERALD GUNTHER WALES TRADES UNION COUNCIL ROYAL ECONOMIC SOCIETY (GREAT BRITAIN)

E I MISHAN AN ICONOCLASTIC ECONOMIST WHO HAS TAUGHT AT SUCH SCHOOLS AS THE LONDON SCHOOL OF ECONOMICS AND THE NEW SCHOOL FOR SOCIAL RESEARCH IS IN THIS VOLUME A PROVOCATEUR SMASHING STAUNCHLY HELD BELIEFS OF THE RIGHT FREE TRADE AND COMMON MARKETS ARE GOOD FOR THE ECONOMY AND THE LEFT LOCAL JOBS ARE ALWAYS LOST WHEN FACTORIES CLOSE DOWN PAY DISPARITY BETWEEN MEN AND WOMEN SIGNIFIES DISCRIMINATION HE ALSO POKES HOLES IN THE ACCEPTED WISDOM HELD BY ALL ARGUING FOR EXAMPLE THAT ECONOMIC GROWTH DOES NOT NECESSARILY IMPROVE LIVES THOSE WHO BELIEVE THE FALLACIES MISHAN EXPOSES TO THE LIGHT OF REASON IN THIS BOOK ARE HOWEVER NEITHER IGNORANT NOR CARELESS THE FALLACIES ARE ALL PLAUSIBLE AND INTELLIGENT PEOPLE CAN BE FORGIVEN FOR BELIEVING THEM MISHAN SIMPLY WANTS READERS TO SEE THESE THIRTEEN POPULAR PERSISTENT FALLACIES FOR WHAT THEY ARE HUMBUG MISHAN S SCINTILLATING TEXT IS APOLITICAL IN ARGUING THAT IMMIGRATION DOES NOT BENEFIT A COUNTRY S ECONOMY FOR EXAMPLE HE IS NOT ARGUING IN FAVOR OF RESTRICTING IMMIGRATION RATHER HIS GOAL IS TO TEST THE ASSUMPTIONS BEHIND THE DEARLY HELD POSITIONS OF BOTH THE LEFT AND THE RIGHT OR TO EXPOSE WHAT HE CALLS THE BREATHTAKING FATUITY THAT COUNTS AS WISDOM THESE DAYS MISHAN WANTS TO INTERIECT COMMON SENSE AND LOGIC INTO TODAY S DEBATES OVER THE ECONOMY AND ESPECIALLY THE POLITICAL ARGUMENTS THAT TRANSLATE INTO LEGISLATION THAT HAS A NEGATIVE IMPACT ON PEOPLE MISHAN S IDEAS BREATHE NEW LIFE INTO DEBATES GONE STALE BY IDEOLOGY AS HE NOTES THE FALLACIES IN THIS VOLUME TRAVEL IN THE HIGHEST CIRCLES FROM DEBATES IN CONGRESS TO THE PAGES OF THE WALL STREET IOURNAL TIME AND THE ECONOMIST MOST ARE THINGS EVERYBODY KNOWS HE HOPES THEREFORE TO EXPOSE THE CONCERNED CITIZEN TO THE SHOCK TREATMENT OF DISCOVERING THAT MUCH OF WHAT PASSES FOR CONVENTIONAL ECONOMIC WISDOM IS IN FACT FALLACIOUS AS THE ECONOMIST POINTED OUT IN ITS GLOWING REVIEW OF THE FIRST EDITION OF THIS BOOK DR MISHAN HAS WRITTEN THE PERFECT BOOK FOR ANYONE WISHING TO START THE STUDY OF ECONOMICS

IN SPITE OF ITS KEY ROLE IN CREATING THE RUINOUS FINANCIAL CRISIS OF 2008 THE AMERICAN BANKING INDUSTRY HAS GROWN BIGGER MORE PROFITABLE AND MORE RESISTANT TO REGULATION THAN EVER ANCHORED BY SIX MEGABANKS WHOSE ASSETS AMOUNT TO MORE THAN 60 PERCENT OF THE COUNTRY S GROSS DOMESTIC PRODUCT THIS OLIGARCHY PROVED IT COULD FIRST HOLD THE GLOBAL ECONOMY HOSTAGE AND THEN USE ITS POLITICAL MUSCLE TO FIGHT OFF MEANINGFUL REFORM 13 BANKERS BRILLIANTLY CHARTS THE RISE TO POWER OF THE FINANCIAL SECTOR AND FORCEFULLY ARGUES THAT WE MUST BREAK UP THE BIG BANKS IF WE WANT TO AVOID FUTURE FINANCIAL CATASTROPHES UPDATED WITH ADDITIONAL ANALYSIS OF THE GOVERNMENT S RECENT ATTEMPT TO REFORM THE BANKING INDUSTRY THIS IS A TIMELY AND EXPERT ACCOUNT OF OUR TROUBLED POLITICAL ECONOMY

THIS 152 PAGE PUBLICATION IS UNIQUE IN THAT IT PROVIDES A HOLISTIC AND MULTI SECTORAL VIEW OF DEVELOPMENT AT A POINT OF MUCH POLITICAL UNCERTAINTY ALL AMIDST NOTABLE EFFORTS TO BECOME A LEADER IN INDUSTRY 4 0 IN THE EUROPEAN BLOC WITH INFORMATION STRAIGHT FROM THE MOUTHS OF LEADERS AND DECISION MAKERS ACROSS THE ECONOMY THIS IS A COMPREHENSIVE GUIDE TO INVESTMENT THROUGHOUT THE DIVERSE AND INDUSTRIALLY RICH REGION OF CATALONIA

PROCEEDINGS OF THE 14TH FRAP FINANCE RISK AND ACCOUNTING PERSPECTIVES CONFERENCE TAKING PLACE IN CAMBRIDGE UK

CURRENT EVENTS RELATED TO ENERGY POLICY SKYROCKETING GASOLINE PRICES THE 2003 NORTHEAST BLACKOUT THE KYOTO PROTOCOL S ENACTMENT PASSAGE OF THE ENERGY POLICY ACT OF 2005 AND THE INFLUENCE OF RECENT GULF COAST HURRICANES ON ENERGY SUPPLIES AND PRICES DEMAND INNOVATIVE APPROACHES TOWARDS CONCEPTUALIZING THE RELATIONSHIP BETWEEN ENERGY AND AMERICAN SOCIETY THIS BOOK TAKES ON A CENTRAL QUANDARY IN THE STUDY OF ENERGY AND ENVIRONMENTAL POLICY WHAT MYTHS CONTINUE TO EXIST IN AMERICAN CULTURE CONCERNING ENERGY THE ENVIRONMENT AND SOCIETY IT ENROLLS TWENTY FOUR OF THE NATION S TOP EXPERTS WORKING ON ENERGY POLICY IN INDUSTRY GOVERNMENT

LABORATORIES UTILITIES NONPROFIT ORGANIZATIONS AND UNIVERSITIES TO DEBUNK AND CONTEXTUALIZE THIRTEEN ENERGY MYTHS RELATING TO ELECTRIC POWER RENEWABLE ENERGY ENERGY EFFICIENCY TRANSPORTATION AND CLIMATE CHANGE WHILE THE BOOK FOCUSES ON THE AMERICAN EXPERIENCE IT WILL BE OF INTEREST TO THOSE WORKING IN THE FIELDS OF ENERGY POLICY ENERGY AND THE ENVIRONMENT AND TECHNOLOGY ASSESSMENT WORLDWIDE THIS IS A BRILLIANT BOLD AND FASCINATING BOOK THAT SHOULD BE READ BY ANYBODY EVEN REMOTELY CONCERNED ABOUT ENERGY THE ENVIRONMENT OR THE FUTURE OF AMERICAN SOCIETY ART ROSENFELD COMMISSIONER CALIFORNIA ENERGY COMMISSION AND RECIPIENT OF THE 2006 ENRICO FERMI AWARD THIS WORK IS A MUST READ FOR ANYONE INTERESTED IN AMERICAN ENERGYPOLICY KATERI CALLAHAN PRESIDENT ALLIANCE TO SAVE ENERGY BY COLLECTING THE BEST MINDS TO DEBUNK THE GREATEST OF THESE MYTHS SOVACOOL AND BROWN HAVE BROUGHT US A STEP CLOSER TO FINDING A NATIONAL ENERGY POLICY BASED ON COMMON SENSE CHRIS COOPER EXECUTIVE DIRECTOR NETWORK FOR NEW ENERGY CHOICES SOVACOOL AND BROWN PROVIDE A BOLD AND IMAGINATIVE WAY FORWARD JOHN A SKIP LAITNER VISITING FELLOW AND SENIOR ECONOMIST AMERICAN COUNCIL FOR AN ENERGY EFFICIENT ECONOMY

THIS BOOK IS IN EQUAL PARTS A TREATISE ON MORALITY AND ECONOMICS A CRITIQUE OF NEOCLASSICAL ORTHODOXY A BRIEF FOR REPLACING MAINSTREAM ECONOMICS WITH A RADICAL POLITICAL ECONOMICS AND AN ARGUMENT FOR THE ABANDONMENT OF NEOLIBERAL CAPITALISM IN FAVOR OF DEMOCRATIC SOCIALISM IT INCLUDES A DETAILED PROPOSAL FOR A DEMAND AND COST ALTERNATIVE TO SUPPLY AND DEMAND ANALYSIS AND AN IN DEPTH TECHNICAL CRITIQUE OF BOTH NEOCLASSICAL HIGH THEORY AND APPLIED MICROECONOMIC ANALYSIS DEMONSTRATING THAT THESE ARE NOT ONLY INFEASIBLE OR IMMORAL BUT HAVE DIRECTLY CONTRIBUTED TO PUBLIC POLICY DISASTERS FURTHER THE BOOK SUGGESTS THAT ONLY A MORAL ECONOMICS IN THE FORM OF RADICAL POLITICAL ECONOMY CAN ADDRESS THE LOOMING ECONOMIC AND ENVIRONMENTAL CRISES OF TODAY S WORLD BAIMAN BEGINS WITH AN INTRODUCTION TO MORALITY AND ETHICS IN BOTH GENERAL SCIENCES AND IN ECONOMICS IN PARTICULAR HE THEN GUIDES READERS THROUGH EVIDENCE OF HOW NEOCLASSICAL ECONOMICS HAS NOT ONLY FAILED TO REMAIN OBJECTIVE AND VALUE FREE BUT HAS BECOME AN IDEOLOGY OF APOLOGETICS PROTECTING AN IMMORAL SYSTEM IN ADDITION TO BREAKING DOWN REAL WORLD EXAMPLES TO DEMONSTRATE HIS

ASSERTIONS BAIMAN ANALYZES A THEORETICAL UTOPIA DESIGN EXERCISE HE CONCLUDES BY ARGUING THAT THE ONLY FORM OF ECONOMICS THAT SUPPORTS WIDELY SHARED HUMAN VALUES SUCH AS SOCIAL EQUITY DEMOCRACY AND SOLIDARITY IS SO CALLED RADICAL ECONOMICS AND THAT ALL TRUE ECONOMICS SCIENCE SHOULD BE DIRECTED TOWARD ACHIEVING MORE SOCIALLY PRODUCTIVE ECONOMIC ACTIVITY AN INVALUABLE GUIDE TO MORALITY AND ECONOMICS THIS BOOK WILL APPEAL TO RESEARCHERS AND TEACHERS LOOKING TO CHANGE THE WAY WE THINK ABOUT ECONOMICS POLICY AND SOCIETY

IN RECENT YEARS THE UNITED KINGDOM HAS BECOME A MORE AND MORE DIVIDED SOCIETY WITH INEQUALITY BETWEEN THE REGIONS AS MARKED AS IT HAS EVER BEEN IN A LANDMARK ANALYSIS OF THE CURRENT STATE OF BRITAIN S REGIONAL DEVELOPMENT PHILIP MCCANN UTILISES CURRENT STATISTICS EXAMINES HISTORICAL TRENDS AND MAKES PERTINENT INTERNATIONAL COMPARISONS TO ASSESS THE STATE OF THE NATION THE UK REGIONAL NATIONAL ECONOMIC PROBLEM BRINGS ATTENTION TO THE HIGHLY CENTRALISED TOP DOWN GOVERNANCE STRUCTURE THAT THE UK DEPLOYS AND DEMONSTRATES THAT IT IS LESS THAN IDEALLY PLACED TO RECTIFY THESE INEQUALITIES THE NORTH SOUTH DIVIDE IN THE UK HAS NEVER BEEN GREATER AND THE RISING INEQUALITIES ARE EVIDENT IN ALMOST ALL ASPECTS OF THE ECONOMY INCLUDING PRODUCTIVITY INCOMES EMPLOYMENT STATUS AND WEALTH WHILST THE TRADITIONAL ECONOMIC DOMINANCE OF LONDON AND ITS HINTERLAND HAS CONTINUED ALONG WITH RELATIVE RESILIENCE IN THE SOUTH WEST OF ENGLAND AND SCOTLAND IN CONTRAST THE MIDLANDS THE NORTH OF ENGLAND NORTHERN IRELAND AND WALES LAG BEHIND BY MOST MEASURES OF PROSPERITY THIS INEQUALITY IS GREATLY LIMITING NATIONAL ECONOMIC PERFORMANCE AND THE FACT THAT BRITAIN HAS A BELOW AVERAGE STANDARD OF LIVING BY EUROPEAN AND OECD TERMS HAS BEEN IGNORED THE UK S ECONOMIC AND GOVERNANCE INEQUALITY IS UNLIKELY TO BE FUNDAMENTALLY REBALANCED BY THE CURRENT GOVERNANCE AND CONNECTIVITY TRENDS ALTHOUGH THIS DEFINITIVE STUDY SUGGESTS THAT SOME AREAS OF IMPROVEMENT ARE POSSIBLE IF THEY ARE WELL IMPLEMENTED THIS PIVOTAL ANALYSIS IS ESSENTIAL READING FOR POSTGRADUATE STUDENTS IN ECONOMICS AND URBAN STUDIES AS WELL AS RESEARCHERS AND POLICY MAKERS IN LOCAL AND CENTRAL GOVERNMENT

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