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ben bernanke s swearing in as federal reserve chairman in 2006 marked the end of alan greenspan s long legendary career to date the new chair has garnered mixed reviews business economists see him as the best qualified successor to greenspan while many traders and investors worry that he s too academic for the job meanwhile many ordinary americans do not even know who he is how will bernanke s leadership affect the fed s actions in the coming years how will bernanke build on greenspan s success but also put his own stamp on the fed what will all this imply for businesses and investors in ben bernanke s fed ethan harris provides exceptional insights into these crucial issues as a leading fed watch economist harris draws on bernanke s academic research his speeches as a governor of the fed and his first two years on the job to shed light on how the federal reserve analyzes and manages the economy using a synthesis of classical and keynesian theory bernanke s strategies for fighting inflation the implications of the new chair s remarkably plain spoken style how bernanke has cultivated diverse viewpoints but still builds consensus within the fed engaging and discerning this book demystifies the man who has stepped into what many describe as the second most powerful job in america

robert barro s macroeconomics has become the classic textbook presentation of the equilibrium approach to macroeconomics in its first four editions this book has shown undergraduates how market clearing models with strong microeconomic foundations can be used to understand real world phenomena and to evaluate alternative macroeconomic policies moreover a single unified framework works as well for short term business fluctuation as for long term economic growth this latest edition includes the most recent theoretical and empirical developments in economic growth recent evidence on the macroeconomics of labor markets and public finance and up to date results on the interplay between nominal and real variables

the global financial crisis has reshuffled the cards for central banks throughout the world in the wake of the biggest crisis since the great depression this volume traces the evolution of modern central banking over the last fifty years it takes in the inflationary chaos of the 1970s and the monetarist experiments of the 1980s eventually leading to the new monetary consensus which took shape in the 1990s and prevailed until 2007 the book then goes on to review the limitations placed on monetary policy in the aftermath of the global meltdown arguing that the financial crisis has shaken the new monetary consensus in the aftermath of the worst crisis since the great depression the book investigates the nature of present and future monetary policy is the taylor rule still a satisfactory monetary precept for central bankers has the new monetary consensus been shaken by the global financial crisis what are the fundamental issues raised by the latter cataclysmic chain of events how should central banks conceptualize monetary policy anew in a post crisis scenario existing books have dwelt extensively on the characteristics of the new monetary consensus but few have cast light on its relevance in a post crisis scenario this book seeks to fill this gap drawing on the lessons from five decades of contrasted theoretical approaches ranging from keynesianism monetarism new classical macroeconomics inflation targeting and more recently pragmatic global crisis management

intermediate macroeconomics this text is a treatment of the competing classical and keynesian approaches in the market

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this fifteenth edition of annual editions macroeconomics is a compilation of articles selected from the best of the public press including magazines newspapers and journals this title is supported by dushkin online dushkin com online a student website that provides study support tools and links to related websites

modern macroeconomics is in a stalemate with seven schools of thought attempting to explain the workings of a monetary economy and to derive policies that promote economic growth with price level stability this book pinpoints as the source of this confusion errors made by keynes in his reading of classical macroeconomics in particular the classical quantity theory and the meaning of saving it argues that if these misunderstandings are resolved it will lead to economic policies consistent with promoting the employment and economic growth that keynes was seeking the book will be crucial reading for all scholars with an interest in the foundations of keynes s theories and anyone seeking to understand

current debates regarding macroeconomic policy making

no further information has been provided for this title

comprehensive current and unique in approach the only textbook to discuss both the costs and benefits of monetary unions the thirteenth edition of this established textbook examines the monetary union through theory empirical analysis and policy implications allowing you to develop a balanced understanding of different arguments and perspectives de grauwe brings rich detail and clarity to the subject ensuring that you understand the content each chapter concludes with questions and further sample essay questions hosted online giving you opportunities to practise for assessments new to this edition updated evaluation of the new fiscal rules that the eu authorities have introduced since the sovereign debt crisis further coverage on the quantitative easing measures introduced by the european central bank new discussion of green money and safe assets book jacket

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alphabetically arranged entries provide detailed information regarding the central bank of the united states discussing such topics as the great depression hyperinflation and redlining

in recent years innovative texts in mathematics science foreign languages and other fields have achieved dramatic pedagogical gains by abandoning the traditional encyclopedic approach in favor of attempting to teach a short list of core principles in depth two well respected writers and researchers bob frank and ben bernanke have shown that the less is more approach affords similar gains in introductory economics although recent editions of a few other texts have paid lip service to this new approach frank bernanke is by far the best thought out and best executed principles text in this mold avoiding excessive reliance on formal mathematical derivations it presents concepts intuitively through examples drawn from familiar contexts the authors introduce a well articulated short list of core principles and reinforcing them by illustrating and applying each in numerous contexts students are periodically asked to apply these principles to answer related questions exercises and problems the text also encourages students to become economic naturalists people who employ basic economic principles to understand and explain what they observe in the world around them an economic naturalist understands for example that infant safety seats are required in cars but not in airplanes because the marginal cost of space to accommodate these seats is typically zero in cars but often hundreds of dollars in airplanes such examples engage student interest while teaching them to see each feature of their economic landscape as the reflection of an implicit or explicit cost benefit calculation the second edition of frank bernanke follows the successful first edition with severalpedagogical improvements based on reviewer feedback this edition offers 1 even more streamlined coverage of the cost benefit approach in the introductory chapter 2 exercises that are more closely tied to the examples 3 expanded narrative explanations of important principles making them more accessible to average students and 4 expanded coverage of several key topics the result is a revision that is motivating to students an effective text for teaching and an exciting first course in economics

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using a short list of core principles in depth this book presents concepts intuitively through examples drawn from familiar contexts the authors introduce a short list of core principles and reinforce them by illustrating and applying each in many contexts

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