Options Futures And Other Derivatives 9th Edition

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suitable for advanced undergraduate or graduate business economics and financial engineering courses in derivatives options and futures or risk management this text bridges the gap between theory and practice

since the first edition of this book was published in 1988 there have been many developments in the options and derivatives markets

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using as little mathematics as possible this text offers coverage of futures and options markets it explores trading strategies and how markets work as well as the latest hedging and risk management tools the text covers the simpler futures markets first but allows material to be used in any sequence uses no calculus and includes background institutional material the book devotes a chapter to the increasingly important area of swaps and reflects current practice in the financial sector

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