## **Myanmar Oil Gas Sector**

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## Whitehead

energy is a key resource for transformational development globally oil and gas continue to play a key role in this sector irrespective of the gradual transition towards renewables and will continue to do so in most developing and emerging economies in the near future the industry is complex and highly capital intensive not only with significant risk but also with significant benefits such a complex but important sector is generally not well understood both in academic and policy circles this book fills this void by serving as a comprehensive reference to the oil and gas sector with a focus on emerging markets and developing economies emdes it offers in depth coverage of the critical and contemporary issues in the economics of the oil and gas industry by carefully integrating the relevant theoretical underpinnings and practical policy issues across the value chain of the industry in relation to the development fiscal arrangements and the economic and financing aspects of the industry these insights will significantly deepen the understanding of the industry and extend knowledge of the sector in ways that existing books do not the book includes relevant cases and thus will serve as a valuable resource for students taking courses in market analysis of the oil and gas industry energy economics development economics and finance environmental and resource economics the political economy of the extractive industry and development studies researchers and practitioners working in these areas will also find the book to be a useful reference guide

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summary as early as 3000 bc we know that the people of mesopotamia were using crude oil as a tar for building ships and houses so it is not by any means a new industry but it is a volatile one oil and gas are important to every aspect of our economy yet this industry is distinguished by its combination of increasing demands and decreasing discovery volumes and it is an industry shrouded in an environment of extremely volatile pricing although the profits enjoyed by the oil and gas industry are enormous the industry remains one of the most capital intensive in a world where rising expenses continue to threaten to squeeze profit margins

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examines both the possibilities and the problems of the gulf energy sector in the global context this book outlines possible scenarios for the future of iraqi oil highlights policy options for saudi arabia as a swing producer and focuses on the norwegian experience of economic diversification

australia oil gas resources handbook volume 3 eastern territories

a number of countries have recently discovered and are developing oil and gas reserves policy makers in such countries are anxious to obtain the greatest benefits for their economies from the extraction of these exhaustible resources by designing appropriate policies to achieve desired goals one important theme of such policies is the so called local content created by the sector the extent to which the output of the extractive industry sector generates further benefits to the economy beyond the direct contribution of its value added through its links to other sectors while local content policies have the potential to stimulate broad based economic development their application in petroleum rich countries has achieved mixed results this paper describes the policies and practices meant to foster the development of economic linkages from the petroleum sector as adopted by a number of petroleum producing countries both in and outside the organisation for economic co operation and development examples of policy objectives implementation tools and reporting metrics are provided to derive lessons of wider applicability the paper presents various conclusions for policy makers about the design of local content policies

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this study attempts to provide a broad first cut review of the most pressing issues facing the sector and to recommend ways to ameliorate or eliminate the problems the main problems are 1 petroleum product prices are heavily subsidized at the aggregate level and distorted at relative levels and thus need to be rationalized within an economic framework 2 the functions and role of the state oil and gas company pertamina are problematic and therefore pertamina must be fundamentally restructured to eliminate the conflicts of interest and inefficiencies 3 some of the provisions of the production sharing contracts are relatively regressive and need to be re evaluated with a view to maximize the contribution of the sector to the economy and to increase

upstream investment by the private sector 4 existing laws and regulations are inadequate and must be replaced 5 petroleum products are of poor quality and must be improved particularly by phasing out the lead from gasoline and 6 energy sector institutions are weak and must be strengthened although the issues are complex and sweeping changes are needed given the current political climate this is an opportune time for indonesia to begin the process as a first step preparing an official and comprehensive declaration of government policy for the hydrocarbon sector is critically important needed are the vision for the sector policy objectives and policy actions required to solve the sector s problems

a prominent linchpin in world politics and in security policies world over oil and gas have tremendous value in both the political and economical sectors of global relations business establishments and policy regardless of whether one is a novice to a given field or a well accomplished veteran in the field there is a need for the continued engagement with the basics that underlie the core subjects with that in mind the fundamentals of oil and gas is a perfect primer for the first timer in the field while also a copious text to help a seasoned veteran stay abreast with the nuances of the world of oil and gas

i discussed issues related to mineral rights and the oil and gas industry many times in my twelve years in the house of commons now after reading this book i wish i could have those discussions over again i would present the issues with much more confidence and accuracy upstream is easy to understand and loaded with important facts randy white former member of parliament understanding an industry requires that one learn its language in the context of the oil and gas industry ms louie has authored a valuable immersion experience sean e d fairhurst partner macpherson leslie tyerman llp in upstream oil and gas exploration and production industry expert levonne louie simplifies and demystifies this area of the oil and gas sector for readers in canada and beyond in her straightforward easy to follow guide louie presents an overview of the fundamental and essential components of what is known as the upstream part of the industry and how exploration for oil and natural gas is done and how the products are produced an experienced consultant author and speaker levonne louie addresses complex questions with ease and a penchant for the plain and simple from how geologists decide where to focus the exploration to the acquisition of mineral and surface rights to how production of oil and gas occurs and the impact of global factors on the industry building on the success of her first book mineral land rights what you need to know oil and gas exploration and production is an indispensable guide for everyday readers and industry members alike levonne louie has been an oil and gas industry professional for over thirty six years she has experience in negotiation government relations business development strategy development and coaching she aims to demystify the oil and gas industry so that there is better understanding between all parties she lives in calgary alberta where she works teaches consults and serves on several boards

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